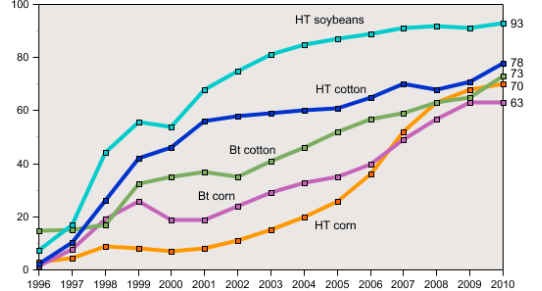


Know record-keeping systems and spreadsheets

Understand ethics of agriculture and environment

Rapid growth in adoption of genetically engineered crops continues in the U.S.



Data for each crop category include varieties with both HT and Bt (stacked) traits. Sources: 1996-1999 data are from Fernandez-Cornejo and McBride (2002). Data for 2000-10 are available in the ERS data product, Adoption of Genetically Engineered Crops in the U.S., tables 1-3.

Calculate a least-cost ratio

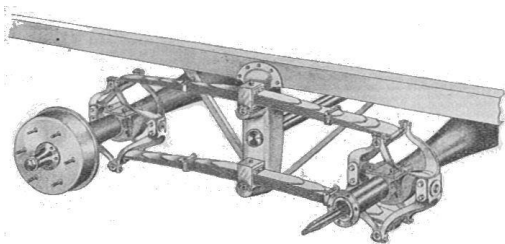


What does it mean to be Ag Business Literate?

Know laws and safety regulations



Read diagrams and manuals for machinery maintenance



Develop a balance sheet

**Balance Sheet**  
ABC Company Inc.

Dec. 31, 201X

Assets	
<b>Current Assets</b>	
Cash	7,314
Accounts receivable	
Inventory	5,560
Prepaid expenses	
Short-term investments	
Total current assets	12,874
<b>Fixed (Long-Term) Assets</b>	
Long-term investments	2,310
Property, plant, and equipment	14,442
(Less accumulated depreciation)	(2,200)
Intangible assets	
Total fixed assets	14,552
<b>Other Assets</b>	
Deferred income tax	
Other	
Total Other Assets	-
<b>Total Assets</b>	<b>27,426</b>
Liabilities and Owner's Equity	
<b>Current Liabilities</b>	
Accounts payable	9,060
Short-term loans	
Income taxes payable	3,349
Accrued salaries and wages	
Unearned revenue	
Current portion of long-term debt	
Total current liabilities	12,409
<b>Long-Term Liabilities</b>	
Long-term debt	3,450
Deferred income tax	
Other	
Total long-term liabilities	3,450
<b>Owner's Equity</b>	
Owner's investment	6,000
Retained earnings	5,567
Other	
Total owner's equity	11,567
<b>Total Liabilities and Owner's Equity</b>	<b>27,426</b>